Property Acquisition by Agreement Process- what to expect

information about the

acquisition process and

Council will be able to

have in relation to the

process.

discuss the process.

You will also be sent an

introductory letter as part

of this process.

Initial consultation and contact period **INITIAL CONTACT MEETING** YOU'LL RECEIVE AN **VALUATION REPORTS RECEIVING AN OFFER OPENING LETTER** If your property is identified Council will arrange to This letter will: An independent valuer will inspect your property, if for proposed acquisition, a meet with you to discuss required, on behalf of representative from the next steps. Confirm the name and Council will contact you to Council to determine its Offer. contact details of the arrange a meeting to You will be provided more Council Officer handling

Explain the property answer any questions you acquisition process, along with your rights and obligations.

Explain that Council will arrange a valuation of the property by an independent valuer

your property acquisition.

Encourage you to also get your own property valuation carried out by a valuer and to seek legal advice.

Once the Opening Letter has been received, the start of the minimum six month negotiation period to reach an agreement on compensation begins.

market value.

Your own valuer should also prepare a valuation report on your behalf.

Council will arrange a meeting with experts, including valuers, before the valuation reports are finalised.

Once you have your own valuation report, Council will organise an exchange of reports between the valuers.

Once Council's valuation has been completed, you will be provided a letter of

This offer will be based on information from the valuation report. It will include compensation for the market value of your property and other compensation you may be eligible for.

REACHING AN AGREEMENT

By this stage, the valuers will have exchanged valuation reports.

Council will organise to meet with you and both valuers to try to reach an agreement on compensation.

This may involve one or more meetings where each valuer will present the evidence their valuation is based on.



AGREEMENT REACHED AND RELOCATION

Once an agreement on compensation is reached, Council will arrange for contracts to be prepared and sent to you or your lawyer.

Contracts will be exchanged and a date for settlement will be agreed on.

You will be paid the agreed compensation and the property will be transferred to Council.

Your Personal Manager will help with your relocation needs, if required.

Council will invite you to complete a survey and give feedback on the acquisition process.