

EC5 – Adoption of Revised Debt Recovery Policy

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TRIM 5907

EXECUTIVE SUMMARY

- Council's current Debt Recovery Policy was last revised in April 2015.
- A review of the Policy has only identified the need for minimal changes to terminology and an opportunity to better link the Policy to a related Policy.
- It is recommended that the Revised Debt Recovery Policy be adopted.

REPORT

This policy outlines the principles and guidelines that apply to the recovery and management of overdue rates, domestic waste charges and sundry debtor accounts. It will ensure money owed to Council is collected in a timely manner by utilising efficient and effective debt recovery procedures. The policy will comply with the relevant sections of the Local Government Act, the Regulations and other applicable legislation and will allow for a fair and equitable approach to recovering overdue accounts.

This policy was last revised and adopted by Council in April 2015. Best practice suggests that this Policy should be reviewed at least every three years and therefore a review was recently undertaken. The review didn't identify the need for any major changes. The only amendments made were the updating of some position titles to reflect current terminology and the addition of a sentence to better link this Policy to Council's Hardship Policy.

CONSULTATION

- Debt Recovery Officer
- Revenue Team Leader
- Chief Financial Officer

FINANCIAL IMPLICATIONS

This matter has no financial impact on Council's adopted budget or forward estimates.

ATTACHMENTS INCLUDED IN SEPARATE BOOKLET

1. Summary of Changes to the Debt Recovery Policy
2. Revised Debt Recovery Policy

RECOMMENDATION

That the Revised Debt Recovery Policy be adopted.